Business Matters

Volume 2, Issue 1

Seminole County Public Library System

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Small Business Tax Forms and Information

Entrepreneurs and small business owners must negotiate a maze of tax information from both the Federal Internal Revenue Service and the Florida Department of Revenue (DOR).

The Library's Business Matters website provides links to business tax information, forms and publications

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Check out the
State and Federal
Business Tax
Forms
on the Library's
Business Matters
website.



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Financial Incentives for Your Growing Business

Your growing business needs all the local support it can get. Seminole County provides a great incentive for companies creating new jobs.

Initiated in 1995, the *Jobs Growth Incentive Fund* awards funds for expenses such as:

- \$ impact and permit fees
- \$ relocation costs
- \$ equipment purchases
- \$ land acquisition
- \$ building construction
- \$ loan interest pay-down
- \$ lease-hold improvements

Jobs Growth Incentive Fund

Requirements

New start-up companies must create a minimum of 3 new jobs that will earn 80% of the county's average annual wage

Expanding companies must increase their employee base by a minimum of 10% and the jobs created must earn at least 80% of the county's average annual wage.

The county's average annual wage is currently \$33,494.

Available to new, relocating, and expanding companies in <u>Seminole County</u>, this program gives

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from state and federal government which address frequently asked questions (FAQs) on business tax such as:

Can I deduct or depreciate the cost of the computer or internet connection used for my home-based business?

When do I begin filing sales & use tax to the Florida DOR?

Do I have to file a return even if I don't owe any tax?

Does the Florida DOR allow electronic filing?

In addition to answering many business tax FAQs and providing forms and publications, these government tax websites provide online classrooms, new business tax guides, and links to local business tax workshops.

The small business owner will also find links on Business Matters to other necessary business forms:

- \$ Forms for registering in Florida as a Corporation (profit and non-profit), Partnership, or Limited Liability Company (LLC).
- \$ Forms pertaining to business changes and operations.
- \$ Sample letters, certificates, contracts, and other workday forms and checklists.
- \$ Templates and forms for finance and accounting, ordering and inventory, legal, marketing, planning and more.?

www.seminolecountyfl.gov/library/business/

Click on Business Forms

Business Matters

Look it up ...



The Encyclopedia of Small Business

Browse 600 articles from

Absenteeism to Zoning (Commercial)

The <u>Encyclopedia of Small Business</u>*, available online or in print, offers in-depth essay articles on a wide variety of topics of interest to small business owners.

Internet Marketing
Family-owned Businesses
Payroll Taxes
Facility Layout and Design
Pension Plans
Health Insurance
Advertising Budgets
Benchmarking
Direct Mail
Debt Collection

www.seminolecountyfl.gov/library/business Click on Business Databases.

* Requires a Library Card Number to access from home.

Spring is Coming!

Plant yourself in one of the very popular and free



Small Business Seminars, Now offered for Spring:

BUSINESS STARTUP BASICS

UNDERSTANDING & WRITING YOUR BUSINESS PLAN

Register online

See Calendar of Events on next page.



Calendar of Events

Register online

January 27, 2006 Friday, 10:00-noon

Business Start-up Basics Central Branch - Casselberry

February 10, 2006 Friday, 10:00-noon

Understanding & Writing Your Business Plan Central Branch - Casselberry

February 23, 2006 Thursday, 6:30-8:30 pm

Business Start-up Basics Northwest Branch - Lake Mary

March 8, 2006 Wednesday, 6:30-8:30 pm

Understanding & Writing Your Business Plan Northwest Branch - Lake Mary

March 24, 2006 Friday, 10:00-noon

Business Start-up Basics East Branch – Oviedo

April 7, 2006 Friday, 10:00-noon

Understanding & Writing Your Business Plan East Branch – Oviedo

April 24, 2006 Monday, 6:30-8:30 pm

Business Start-up Basics Central Branch – Casselberry

May 8, 2006 Monday, 6:30-8:30 pm

Understanding and Writing Your Business Plan Central Branch - Casselberry

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preference to projects in designated redevelopment areas as well as new construction.

Click on the Seminole County Economic Development link to read more about financial incentives for growing businesses. ?

Seminole County Economic Development

1301 East 2nd Street Sanford, FL 32771 Phone: (407) 665-7134 Toll Free: (866) 718-6916

Seminole County Public Library System

Monday – Thursday, 9:00 am - 9:00 pm Friday –Saturday, 9:00 am - 5:00 pm Sunday, 1:00 - 5:00 pm

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